

Message Text

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PAGE 01 STATE 063042
ORIGIN SS-25

INFO OCT-01 ISO-00 SSO-00 /026 R

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APPROVED BY NEA:SSOBER
AMBASSADOR EILTS
NEA/EGY:CAKENNEDY
S/S:SGOLDSMITH

-----221008Z 034712 /15

R 220323Z MAR 77
FM SECSTATE WASHDC
TO AMEMBASSY CAIRO

C O N F I D E N T I A L STATE 063042

EXDIS

E.O. 11652: GDS

TAGS: ETRD, EG, US

SUBJECT: FORD MOTOR PROPOSAL

1. WE HAVE BEEN INFORMED BY WAYNE FREDERICKS THAT, AT A MEETING HERE WITH HIM AND ED WILLIAMS OF FORD ON MARCH 18, ABDEL MEGUID INDICATED A DESIRE TO MOVE FORWARD RAPIDLY ON THE FORD PROPOSAL. THE DISCUSSION WAS RATHER BRIEF AND SOMEWHAT GENERAL BUT POSITIVE IN TONE. MEGUID MENTIONED ONLY ONE BASIC PROBLEM WITH THE FORD PROPOSAL, SAYING THAT FORD COULD NOT COUNT ON GOE TO GUARANTEE MAKING ANY FIXED SUM OF FOREIGN EXCHANGE AVAILABLE TO THE JOINT VENTURE IN THE EARLY YEARS OF THE PROJECT. HE SAID IT WAS HIS INTENTION TO SUBMIT THE PROPOSAL TO THE INVESTMENT BOARD MEETING MARCH 27 (INDICATING THAT XEROX AND COCA COLA PROPOSALS WOULD BE CONSIDERED AT SAME TIME).

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2. FORD IS NOT CLEAR (NOR ARE WE) AS TO WHAT FURTHER STEPS WILL BE NEEDED FOR GOE IF "CONDITIONAL APPROVAL" IS GIVEN BY INVESTMENT BOARD THIS WEEK. FURTHER DOWN THE ROAD FOR FORD WOULD BE CONTRACTUAL AGREEMENTS TO BE ENTERED INTO WITH FOUNDRY, EL-NASSER PLANT, JOINT PARTNERS, ETC. FREDERICKS TOLD US HE DOES NOT KNOW WHERE "CONDITIONAL APPROVAL" WOULD LEAVE FORD WITH REGARD TO ALTERNATIVE

SITING OF FORD OPERATION IN FREE ZONE VS. INLAND. OTHER
CLARIFICATIONS WILL ALSO BE NEEDED.

3. APPRECIATE YOUR KEEPING DEPARTMENT INFORMED ON
CONTINUING DEVELOPMENTS IN FORD CASE.
VANCE

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NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01-Jan-1994 12:00:00 am
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Sent Date: 22-Mar-1977 12:00:00 am
Decaption Date: 22 May 2009
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
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Disposition History: n/a
Disposition Reason:
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ISecure: 1
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TAGS: ETRD, EINV, EG, US, FORD MOTOR CO
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